



Ohio

FROM IDEA TO EXECUTION

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Checklist

- **Personal evaluation**
- **Evaluate your idea**
- **Make a plan**
- **Obtain start-up capital**
- Form your BAIL team
- Set up legal business structure
- Get tax ID
- Open a business bank account
- Obtain necessary licenses and permits
- Get vendor's license
- Get business insurance
- Set up bookkeeping
- Establish a web presence



√ Personal evaluation

Why?

Career

Experience

Life

Circumstance

√ Evaluate your idea












√ Evaluate your idea



√ Evaluate your idea



✓ Make a plan

The Business Model Canvas		Designed for:	Designed by:	Date:	Version:
Key Partners  Who will help you?	Key Activities  How do you do it?	Value Propositions  What do you do? What value do you bring to your customers?	Customer Relationships  How do you interact?	Customer Segments  Who do you help?	
	Key Resources  What do you need?		Channels  How do you reach them?		
Cost Structure  What will it cost?		START HERE			Revenue Streams  How much will you make?



√ Obtain Start-up Capital

Financial Projections

1st



√ Obtain Start-up Capital

Equity
Financing

Debt
Financing

Bootstrapping

√ Obtain Start-up Capital

Do you have the five Cs of credit?

- Character** – what is your credit history?
- Capacity** – do you have the ability to repay the loan?
- Capital** – do you have skin in the game?
- Collateral** – Do you have assets to pledge as security?
- Conditions** – What will the money be used for?



√ Questions?

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THANK YOU!